

WE CANNOT PREPARE

Adjusted Gross Income \geq \$66,000
Alimony/Divorce agreements executed before 1985
Amended returns (1040X or 1X)
Archer Medical Savings Account
Asset sales other than stocks, mutual funds or taxpayer's personal residence
Bankruptcy – finalized in 2021 or pending
Bartering
Basis of Assets:
Basis of asset acquired other than by purchase or inheritance, such as a gift or employee stock option, unless the taxpayer provides the basis and holding period
Basis of inherited property determined by a method other than the FMV of the property on the decedent's date of death, unless the taxpayer provides the basis and holding period.
Decreases to basis including deductible casualty losses and gains a taxpayer postponed from the sale of a previous home before May 17, 1997
Business Use of Home
Capital Gain/Loss on assets sold other than stocks, mutual funds or taxpayer's personal residence
Cancellation of Debt other than Credit Card. Credit Card is out-of-scope if taxpayer is insolvent. Student Loans cancelled debt out-of-scope if received 1099-C
Casualty and Theft Losses (4684)
Children with Unearned Income (Form 8615)
Clergy & Ministers
Day Care Business
Dividends with 1099-DIV boxes labeled Unrecap. Sec. 1250 gain, Section 1202 gain, cash liquidation distributions, and non-cash liquidation distributions
Divorced in 2021
Dual Residency Status Taxpayer
Education Credits using Alternate Pell Grant/Scholarship Treatment or Prior Year Recapture
Educational Savings Accounts distributions if funds were not used for qualified education expenses, or distribution was more than the amount of the qualified expenses
Employee Business Expenses (2106)
Farm Income/Loss (Sch F)
Foreclosures/Short Sale (1099-A and 1099-C)
Foreign Tax Credit – Non-Simplified Method
Health Reimbursement Arrangement (HRA)
Health Savings Account contributions made after eligible for Medicare
Hobby Income or Not-For-Profit Income

International Students
IRS Minimum Distributions if not taken when required
K-1: Items other than interest, dividends, capital gains & losses, tax exempt interest income and royalties
Kiddie Tax (Form 8615)
Like-Kind Exchanges
Married Filing Separately (Unless Head of Household)
Medicare Advantage MSA
Military Active Duty Pay
Mortgage Interest Credit (if Form 8396)
Moving Expenses (3903)
Non-Cash Charitable $>$ \$500 on Schedule A
Non-Deductible IRAs (8606)
Non-Resident Alien
Out of State Returns
Part-Year & Non-Resident Wisconsin Returns
Partnerships (Schedule E or 1065)
Parts 4 & 5 of Form 8962 (Premium Tax Credit)
Pensions, Annuities, and/or IRA distributions for
Codes:
1 (Only out-of-scope if $>$ 1 IRA Rollover in 12 mos.)
2 (Only if IRA/SEP/SIMPLE: Box checked)
5, 6, 8, 9, A, E, J, K, N, P, R, T, U, W
B: If Non-Qualified Distribution
Rental Income (Schedule E)
S-Corps (Schedule E or 1120S)
Sale of Home if:
Used for business/rental purposes
Reduced exclusion computations apply
Married homeowners who do not meet all requirements to claim maximum exclusion
Non-Qualified Use Situations
Self-Employed if:
Expenses $>$ \$35,000
Depreciation/Amortization
Accrual Method
Inventory at any time during the year
Employees or Paid Contract Labor
Business Use of Home
Net Loss
Prior Year Unallowed Passive Activity
Have Marketplace Premium Tax Credit
State Income Tax Refunds received during the tax year for a year other than the previous tax year
VISAS F, J, M, Q
Virtual Currency (unless only transaction is purchase of virtual currency with real currency)
Wisconsin Return if Federal has already been filed
Worthless Securities